Sun TV Network Limited

Regd office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028 CIN: L22110TN1985PLC012491 Email: tvinfo@sunnetwork.in; www.suntv.in Unudited financial results for the quarter ended June 30, 2017



Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

(Rupees in crores except EPS and unless otherwise stated)

	ment of Unaudited Standaione Financial Results for the quarter ended June 30, 2017	Quarter Ended			Year Ended
		June 30, 2017 Unaudited	March 31, 2017	June 30, 2016 Unaudited	March 31, 2017 Audited
			Audited (Also refer note - 5)		
1	Revenue from Operations	786.32	582.50	760.83	2,558.25
2	Other Income	37.06	37.35	21.55	145.55
3	Total Income (1+2)	823.38	619.85	782.38	2,703.80
4	Expenses				
	(a) Operating expenses	68.31	61.74	49.66	216.51
	(b) IPL Franchise Fees	85.48	-	85.48	85.48
	(c) Employee benefits expense	68.42	64.28	60.30	256.27
	(d) Depreciation and Amortisation expense	103.49	76.65	100.77	391.14
	(e) Finance Costs	0.05	0.21	0.09	1.03
	(f) Other Expenses	115.75	62.84	129.00	263.02
	Total Expenses	441.50	265.72	425.30	1,213.45
5	Profit Before Tax (3 - 4)	381.88	354.13	357.08	1,490.35
6	Tax Expenses				
	(a) Current tax	128.29	31.46	126.68	476.73
	(b) Deferred tax	1.95	86.76	(2.66)	34.21
	Total	130.24	118.22	124.02	510.94
7	Profit after tax (5 - 6)	251.64	235.91	233.06	979.41
8	Other Comprehensive Income				
	Items not to be reclassified to profit or loss in subsequent periods:				
	Remeasurement gains and (losses) on defined benefit obligations (net)	0.06	(1.63)	0.02	(1.57)
	Income tax effect	-	0.59	-	0.59
	Total	0.06	(1.04)	0.02	(0.98)
9	Total Comprehensive income for the year (7 + 8)	251.70	234.87	233.08	978.43
	Total Comprehensive Income for the year attributable to: - Owners of the Company				
10	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04
11	Reserves and Surplus (i.e. Other Equity)	-	-	-	3,824.71
12	Earning per share - Basic and Diluted	6.39	5.99	5.91	24.85
			Not Annualised		

Notes:

- The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2017.
- 2 Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- 3 The Board of Directors have declared the interim dividend of Rs.2.50 per share (50 %) at their Board meetings held on August 11, 2017.
- The results for the quarter ended June 30, 2017 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.143.10 crores (Year Ended March 31, 2017 of Rs.150.99; quarter ended June 30, 2016 Rs. 144.04 crores) and costs of Rs. 165.50 crores (Year ended March 31, 2017 Rs.175.11 crores; quarter ended June 30, 2016 Rs. 175.84).
- The figures for the quarter ended March 31, 2017 are the balancing figures in respect of the full financial year end March 31, 2017 and the un-audited published year to date figures upto December 31, 2016, being the end of the third quarter of the respective financial years which was subjected to a limited review.
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

For and on behalf of the Board of Directors

K.Vijaykumar

Place : Chennai Date: August 11, 2017 Managing Director and Chief Executive Officer