Sun TV Network Limited

Regd. Office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028. Unaudited financial results for the Quarter ended December 31, 2011

	I						Rs. In Lakhs	
		Quarter Ended Year to date Year Ended						
S1. No		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME							
	Income from operations	42,511	45,126	59,799	1,33,036	146,321	192,371	
		42,511	45,126	59,799	1,33,036	146,321	192,371	
2	TOTAL EXPENDITURE							
	a. Cost of Revenues	2,510	2,250	2,259	7,182	7,437	10,271	
	b Employee's Remuneration	·		·	·	ŕ		
	and Benefits	4,026	4,141	4,810	12,567	12,870	17,401	
	c. Other Expenditure	1,862	2,192	2,548	6,039	6,613	8,910	
	d. Depreciation and Amortization	11,245	11,761	17,404	33,619	37,955	44,738	
3	Profit from operations before other income and interest	22,868	24,782	32,778	73,629	81,446	1,11,051	
4	Other Income	2,321	1,862	907	5,912	2,960	4,679	
5	Profit before interest	25,189	26,644	33,685	79,541	84,406	1,15,730	
6	Interest	362	76	13	461	57	198	
7	Profit after interest before taxes	24,827	26,568	33,672	79,080	84,349	1,15,532	
8	Tax expense	8,039	8,556	11,123	25,518	27,961	38,310	
u	Net Profit for the period after taxes	16,788	18,012	22,549	53,562	56,388	77,222	
10	Paid-up equity share capital	19,704	19,704	19,704	19,704	19,704	19,704	
11	(face value Rs. 5/-) Reserves excluding revaluation reserves						2,18,867	
12	Earning Per Share(Rs.) Basic and Diluted	4.26	4.57	5.72	13.59	14.31	19.60	
	and Director	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]		
13	Total Public Shareholding as defined under clause 40A of the Listing Agreement							
	No of Shares	9,06,39,463	9,06,39,463	90,639,463	9,06,39,463	90,639,463	9,06,39,463	
	Percentage of Shareholding	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	

14 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares	3,43,07,691	5,22,46,015	43,642,750	3,43,07,691	43,642,750	5,19,57,879
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	11.31%	17.22%	14.38%	11.31%	14.38%	17.12%
- Percentage of shares (as a % of the total share capital of the Company)	8.71%	13.26%	11.07%	8.71%	11.07%	13.18%
b. Non -encumbered - Number of shares	26,91,37,466	25,11,99,142	259,802,407	26,91,37,466	259,802,407	25,14,87,278
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	88.69%	82.78%	85.62%	88.69%	85.62%	82.88%
- Percentage of shares (as a % of the total share capital of the Company)	68.29%	63.74%	65.93%	68.29%	65.93%	63.82%

Notes:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2012 and have been subjected to a limited review by the auditors of the Company.
- 2. At their meeting held on February 10, 2012, the Board of Directors of the Company have declared an interim dividend of Rs. 2.50 per share (50%). This is in addition to the interim dividends of Rs 3.75 per share (75%) and Rs 2.50 per share (50%) declared at the Board meetings held on November 3, 2011 and August 1, 2011 respectively.
- 3. The Company's operations predominantly relate to a single segment, "Broadcasting".
- 4.Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 110.81 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- 5. During the corresponding previous nine months and quarter ended December 31, 2010, the Company had a onetime revenue from the release of the blockbuster movie 'Enthiran', which grossed Rs. 179 crores (including expected satellite TV rights of Rs.15 crores which were not recognised in that quarter).
- 6. Details of number of investor complaints for the quarter ended December 31, 2011 : Beginning Nil; Received 2; Disposed off 2; Pending Nil.
- 7. Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Kalanithi Maran

Chairman and Managing Director

Place : Chennai

Date: February 10, 2012