Sun TV Network Limited

Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028

CIN: L22110TN1985PLC012491 Email: tvinfo@sunnetwork.in; www.suntv.in

Audited financial results for the year ended March 31, 2014



Part I: Statement of Audited Financial Results for the quarter and year ended March 31, 2014

(Rupees in Lakhs except EPS and Shareholding data)

Sl. No	Particulars	Standalone Results				Consolidated Results		
		Quarter Ended			Year Ended		Year Ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Audited (Also refer note 5)	Unaudited	Audited (Also refer note 5)	Audited	Audited	Audited	Audited
1	Income from operations	note 3)		note 3)				
•	Income from operations	52,018	50,834	47,267	2,09,678	1,81,762	2,22,362	1,92,300
	meome from operations	52,018	50,834	47,267	2,09,678	1,81,762	2,22,362	1,92,300
2	Expenses	32,016	30,034	47,207	2,07,076	1,01,702	2,22,302	1,72,300
-	(a) Cost of Revenues	4,351	5,268	4.747	18,514	15,516	21,581	18,443
	(b) IPL Franchise Fees	4,551	3,200	7,777	8,505	13,310	8,505	10,443
	(c) Employees' Remuneration and	5,063	4,942	4,445	19,253	17,711	21,899	19,937
	Benefits	3,003	7,772	7,773	17,233	17,711	21,077	17,737
	(d) Other expenditure	2,601	3,422	3,218	17,068	10,846	19,406	13,006
	(e) Depreciation and Amortisation	11,233	10,606		45,334	41,318	47,828	44,173
	(c) Depreciation and Amortisation	11,233	10,000	10,107	75,557	41,510	47,020	44,173
	Total Expenses	23,248	24,238	22,579	1,08,674	85,391	1,19,219	95,559
3	Profit from operations before other	28,770	26,596	24,688	1,01,004	96,371	1,03,143	96,741
	income and finance costs (1 - 2)							
4	Other Income	1,317	1,485	2,163	7,921	5,502	8,661	7,221
5	Profit from ordinary activities before finance costs (3 + 4)	30,087	28,081	26,851	1,08,925	1,01,873	1,11,804	1,03,962
6	Finance costs (3 + 4)	59	234	242	454	479	461	488
7	Profit from ordinary activities before	30,028		26,609	1,08,471	1,01,394	1,11,343	1,03,474
,	tax (5 - 6)	30,028	27,047	20,000	1,00,471	1,01,574	1,11,545	1,03,474
8	Tax expense	10,271	9,268	8,859	36,775	33,060	36,821	33,059
9	Net Profit for the period after taxes		18,579	17,750	71,696	68,334	74,522	70,415
,	(7 - 8)	15,737	10,577	17,730	71,070	00,554	74,322	70,413
10	Share in profits of Associates	_	_	_	_	_	1,160	787
11	Minority interest	_	_	_	_	_	(881)	
12	Net profit (9 + 10 + 11)	19,757	18,579	17,750	71,696	68,334	74,801	70,956
	iver prome (5 × 10 × 11)	15,.5.	10,0.7	17,700	71,070	00,00	7.1,001	. 0,520
13	Paid-up equity share capital (face value	19,704	19,704	19,704	19,704	19,704	19,704	19,704
1.4	Rs. 5/-)				2.07.476	2 (0 501	2.00.020	2.50.020
	Reserves excluding revaluation reserves	5.01	4.71	4.50	2,97,476	2,69,581	2,89,839	2,58,839
15	Earning Per Share (Rs.) - Basic and	5.01	4.71	4.50	18.19	17.34	18.98	18.01
	Diluted		[Not annualised]	I				
			[Not annualised]					

Part II: Select Information for the Q	uarter and for the Year ended March 31, 2014
---------------------------------------	--

Sl. No	Particulars	Standalone Results					Consolidated Results	
		Quarter Ended Year Ended			Ended	Year Ended		
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of shareholding	9,85,21,163 25.00%		9,06,39,463 23.00%	9,85,21,163 25.00%	9,06,39,463 23.00%	9,85,21,163 25.00%	9,06,39,463 23.00%
2	Promoters and Promoter Group Shareholding							
	a. Pledged / Encumbered - Number of shares	1,88,98,047	1,84,73,412	1,84,73,412	1,88,98,047	1,84,73,412	1,88,98,047	1,84,73,412
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	6.39%	6.25%	6.09%	6.39%	6.09%	6.39%	6.09%
	- Percentage of shares (as a % of the total share capital of the Company) b. Non -encumbered	4.80%	4.69%	4.69%	4.80%	4.69%	4.80%	4.69%
	- Number of shares	27,66,65,410	27,70,90,045	28,49,71,745	27,66,65,410	28,49,71,745	27,66,65,410	28,49,71,745
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	93.61%	93.75%	93.91%	93.61%	93.91%	93.61%	93.91%
	- Percentage of shares (as a % of the total share capital of the Company)	70.20%	70.31%	72.31%	70.20%	72.31%	70.20%	72.31%

	Particulars	Quarter ended March 31, 2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 Audited Statement of Assets and Liabilities as at March 31, 2014

Rs in Lakhs

Sl. No	Particulars	Stand	lalone	Consolidated Consolidated		
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
		Audited	Audited	Audited	Audited	
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share Capital	19,704	19,704	19,704	19,704	
	(b) Reserves and Surplus	2,97,476	2,69,581	2,89,839	2,58,839	
	Sub - total - Shareholders' funds	3,17,180	2,89,285	3,09,543	2,78,543	
2	Minority Interest		-	4,059	3,178	
3	Preference Shares in Subsidiary held by Minority Shareholders	-	-	9,340	9,340	
4	Non - Current liabilities					
	(a) Deferred tax liabilities (net)	2,597	2,844	2,597	2,844	
	(b) Other Long - term liabilities	352	417	355	420	
	(c) Long term provisions	88	172	78	189	
	Sub - total - Non Current Liabilities	3,037	3,433	3,030	3,453	
İ						
5	Current liabilities					
	(a) Trade Payables	3,178	2,919	4,703	4,771	
	(b) Other current liabilities	13,532	14,413	14,716	14,542	
	(c) Short term borrowings	-	-	-	-	
	(d) Short term provisions	10,932	9,363	10,967	9,363	
	Sub - total - Current Liabilities	27,642	26,695	30,386	28,676	
	TOTAL - EQUITY AND LIABILITIES	3,47,859	3,19,413	3,56,358	3,23,190	
_						
В	ASSETS					
1	Non Current Assets	1 24 224	1 22 200	1 22 125	1 22 500	
	(a) Fixed Assets	1,24,224	1,22,290	1,33,125	1,33,589	
	(b) Goodwill on Consolidation	46 220	46.220	4,381	4,381	
	(c) Non Current Investments	46,238 24,172	46,238 38,437	21,207	20,047 40,210	
	(d) Long term Loans and advances (e) Other non - current assets	24,172	38,437	25,664 104	40,210	
	Sub - total - Non Current Assets	1.04.624	2,06,965	1,84,481	1,98,331	
	Sub - total - Non Cuffent Assets	1,94,634	2,06,965	1,84,481	1,98,331	
2	Current Assets					
2	(a) Current Investments	21,427	546	25,952	4,322	
	(a) Current investments (b) Inventories	21,427 57	50	25,952	4,322	
	(c) Trade Receivables	57,446	53,530	63,420	58,349	
	(d) Cash and Cash equivalents	56,210	38,863	60,941	38,349 41,514	
	(e) Short term loans and advances	10,178	11,775	14,094	14,894	
	(f) Other Current Assets	7,907	7,684	7,413	5,730	
	Sub - total - Current Assets	1,53,225	1,12,448	1,71,877	1,24,859	
	TOTAL - ASSETS	3,47,859	3,19,413	3,56,358	3,23,190	
	IUIAL-ASSEIS	3,47,859	3,19,413	3,30,338	3,23,190	

- 2 The above Audited financial results (including consolidated results) for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2014.
- 3 The Company's operations predominantly relate to a single segment, Media and Entertainment.
- 4 At their meeting held on May 23, 2014, the Board of Directors of the Company have recommended a final dividend of Rs. 2.25 per share (45 %). This is in addition to the interim dividend of Rs. 2.25 per share (45%), Rs. 2.50 per share (50%) and Rs. 2.50 per share (50%) declared at the Board meetings held on August 2, 2013, November 8, 2013 and February 7, 2014 respectively.
- 5 The standalone figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year end March 31, 2014 and March 31, 2013 respectively and the un-audited published year-to-date figures upto December 31, 2013 and December 31, 2012 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.
- 6 The results for the year ended March 31, 2014 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs. 10,553 lakhs and costs of Rs. 14,206 lakhs.
- 7 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

For and on behalf of the Board of Directors

Sd/ K Vijaykumar Managing Director and Chief Executive Office

Place : Chennai Date: May 23, 2014