Part I : Statement of Audited Financial Results for the quarter and year ended March 31, 2014
(Rupees in Lakhs except EPS and Shareholding data)

| SI. No | Particulars | Standalone Results |  |  |  |  | $\begin{gathered} \hline \text { Consolidated Results } \\ \hline \text { Year Ended } \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Quarter Ended |  |  | Year Ended |  |  |  |
|  |  | March 31, 2014 | December 31, 2013 | March 31, 2013 | March 31, 2014 | March 31, 2013 | March 31, 2014 | March 31, 2013 |
|  |  | Audited (Also refer <br> note 5) | Unaudited | Audited (Also refer note 5) | Audited | Audited | Audited | Audited |
| 1 | Income from operations Income from operations | 52,018 $\mathbf{5 2 , 0 1 8}$ | 50,834 $\mathbf{5 0 , 8 3 4}$ | 47,267 47,267 | $2,09,678$ $\mathbf{2 , 0 9 , 6 7 8}$ | $\begin{aligned} & 1,81,762 \\ & \mathbf{1 , 8 1 , 7 6 2} \end{aligned}$ | $\begin{aligned} & 2,22,362 \\ & \mathbf{2 , 2 2 , 3 6 2} \end{aligned}$ | $\begin{aligned} & 1,92,300 \\ & \mathbf{1 , 9 2 , 3 0 0} \end{aligned}$ |
| 2 |  |  |  |  |  |  |  |  |
|  | (a) Cost of Revenues <br> (b) IPL Franchise Fees | 4,351 | 5,268 | 4,747 | 18,514 8,505 | 15,516 - | 21,581 8,505 | 18,443 |
|  | (c) Employees' Remuneration and Benefits | 5,063 | 4,942 | 4,445 | 19,253 | 17,711 | 21,899 | 19,937 |
|  | (d) Other expenditure | 2,601 | 3,422 | 3,218 | 17,068 | 10,846 | 19,406 | 13,006 |
|  | (e) Depreciation and Amortisation | 11,233 | 10,606 | 10,169 | 45,334 | 41,318 | 47,828 | 44,173 |
|  | Total Expenses | 23,248 | 24,238 | 22,579 | 1,08,674 | 85,391 | 1,19,219 | $\mathbf{9 5 , 5 5 9}$ |
| 3 | Profit from operations before other income and finance costs (1-2) | 28,770 | 26,596 | 24,688 | 1,01,004 | 96,371 | 1,03,143 | 96,741 |
| 4 | Other Income | 1,317 | 1,485 | 2,163 | 7,921 | 5,502 | 8,661 | 7,221 |
| 5 | Profit from ordinary activities before finance costs $(3+4)$ | 30,087 | 28,081 | 26,851 | 1,08,925 | 1,01,873 | 1,11,804 | 1,03,962 |
| 6 | Finance costs | 59 | 234 | 242 | 454 | 479 | 461 | 488 |
| 7 | Profit from ordinary activities before $\operatorname{tax}(5-6)$ | 30,028 | 27,847 | 26,609 | 1,08,471 | 1,01,394 | 1,11,343 | 1,03,474 |
| 8 | Tax expense | 10,271 | 9,268 | 8,859 | 36,775 | 33,060 | 36,821 | 33,059 |
| 9 | Net Profit for the period after taxes (7-8) | 19,757 | 18,579 | 17,750 | 71,696 | 68,334 | 74,522 | 70,415 |
| 10 | Share in profits of Associates | - | - | - | - | - | 1,160 | 787 |
| $11$ | Minority interest |  |  |  |  | - | (881) | (246) |
| 12 | Net profit ( $9+10+11)$ | 19,757 | 18,579 | 17,750 | 71,696 | 68,334 | 74,801 | 70,956 |
| $\begin{aligned} & 13 \\ & 14 \\ & 15 \end{aligned}$ | Paid-up equity share capital (face value Rs. 5/-) | 19,704 | 19,704 | 19,704 | 19,704 | 19,704 | 19,704 | 19,704 |
|  | Reserves excluding revaluation reserves |  |  |  | 2,97,476 | 2,69,581 | 2,89,839 | 2,58,839 |
|  | Earning Per Share (Rs.) - Basic and Diluted | 5.01 | 4.71 | 4.50 | 18.19 | 17.34 | 18.98 | 18.01 |
|  |  | [Not annualised] |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |



| Particulars |  | Quarter ended March 31, 2014 |
| :---: | :--- | :---: |
| B | INVESTOR COMPLAINTS |  |
|  | Pending at the beginning of the quarter | Nil |
|  | Received during the quarter | 12 |
|  | Disposed of during the quarter | 12 |
|  | Remaining unresolved at the end of the quarter | Nil |

Notes:
1 Audited Statement of Assets and Liabilities as at March 31, 2014

| Sl. No | Particulars | Standalone |  | Consolidated |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | March 31, 2014 | March 31, 2013 | March 31, 2014 | March 31, 2013 |
|  |  | Audited | Audited | Audited | Audited |
| A1 | EQUITY AND LIABILITIES |  |  |  |  |
|  | Shareholders' funds |  |  |  |  |
|  | (a) Share Capital | 19,704 | 19,704 | 19,704 | 19,704 |
|  | (b) Reserves and Surplus | 2,97,476 | 2,69,581 | 2,89,839 | 2,58,839 |
|  | Sub - total - Shareholders' funds | 3,17,180 | 2,89,285 | 3,09,543 | 2,78,543 |
| 2 | Minority Interest |  |  | 4,059 | 3,178 |
| 3 | Preference Shares in Subsidiary held by Minority Shareholders | - | - | 9,340 | 9,340 |
|  | Non - Current liabilities |  |  |  |  |
|  | (a) Deferred tax liabilities ( net) | 2,597 | 2,844 | 2,597 | 2,844 |
|  | (b) Other Long - term liabilities | 352 | 417 | 355 | 420 |
|  | (c) Long term provisions | 88 | 172 | 78 | 189 |
|  | Sub - total - Non Current Liabilities | 3,037 | 3,433 | 3,030 | 3,453 |
| 5 | Current liabilities |  |  |  |  |
|  | (a) Trade Payables | 3,178 | 2,919 | 4,703 | 4,771 |
|  | (b) Other current liabilities | 13,532 | 14,413 | 14,716 | 14,542 |
|  | (c) Short term borrowings |  |  |  |  |
|  | (d) Short term provisions | 10,932 | 9,363 | 10,967 | 9,363 |
|  | Sub - total - Current Liabilities | 27,642 | 26,695 | 30,386 | 28,676 |
|  |  |  |  |  |  |
|  | TOTAL - EQUITY AND LIABILITIES | 3,47,859 | 3,19,413 | 3,56,358 | 3,23,190 |
| B1 | ASSETS |  |  |  |  |
|  | Non Current Assets |  |  |  |  |
|  | (a) Fixed Assets | 1,24,224 | 1,22,290 | 1,33,125 | 1,33,589 |
|  | (b) Goodwill on Consolidation |  |  | 4,381 | 4,381 |
|  | (c) Non Current Investments | 46,238 | 46,238 | 21,207 | 20,047 |
|  | (d) Long term Loans and advances | 24,172 | 38,437 | 25,664 | 40,210 |
|  | (e) Other non - current assets |  |  | 104 | 104 |
|  | Sub - total - Non Current Assets | 1,94,634 | 2,06,965 | 1,84,481 | 1,98,331 |
| 2 | Current Assets |  |  |  |  |
|  | (a) Current Investments | 21,427 | 546 | 25,952 | 4,322 |
|  | (b) Inventories |  | 50 | 57 | 50 |
|  | (c) Trade Receivables | 57,446 | 53,530 | 63,420 | 58,349 |
|  | (d) Cash and Cash equivalents | 56,210 | 38,863 | 60,941 | 41,514 |
|  | (e) Short term loans and advances | 10,178 | 11,775 | 14,094 | 14,894 |
|  | (f) Other Current Assets | 7,907 | 7,684 | 7,413 | 5,730 |
|  | Sub - total - Current Assets | 1,53,225 | 1,12,448 | 1,71,877 | 1,24,859 |
|  | TOTAL-ASSETS | 3,47,859 | 3,19,413 | 3,56,358 | 3,23,190 |

2 The above Audited financial results (including consolidated results) for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2014.
3 The Company's operations predominantly relate to a single segment, Media and Entertainment.
4 At their meeting held on May 23, 2014, the Board of Directors of the Company have recommended a final dividend of Rs. 2.25 per share ( $45 \%$ ) . This is in addition to the interim dividend o Rs. 2.25 per share ( $45 \%$ ), Rs. 2.50 per share ( $50 \%$ ) and Rs. 2.50 per share ( $50 \%$ ) declared at the Board meetings held on August 2 , 2013, November 8 , 2013 and February 7 , 2014 respectively.

5 The standalone figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year end March 31 , 2014 and March 31, 2013 respectively and the un-audited published year-to-date figures upto December 31, 2013 and December 31, 2012 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

6 The results for the year ended March 31, 2014 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs. 10,553 lakhs and costs of Rs. 14,206 lakhs.
7 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.

